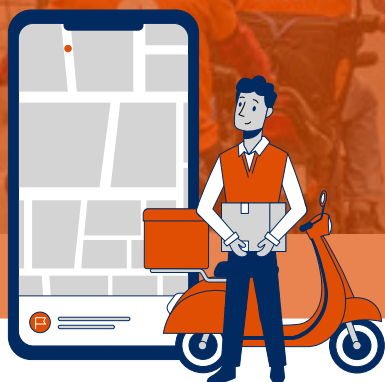


India's Gig Economy: The Future of Work

An overview of the Gig Economy in India (November 2024)



At a glance

India's gig economy is booming, driven by digital platforms and changing work preferences. It offers flexibility and **opportunity**, but also poses **challenges** such as income instability, lack of social security and concerns about workers' rights. The government is taking **steps to regulate** the sector and provide social protection for gig workers, but **much remains to be done**.

Did you know?



- The Gig & Platform Services Workers Union (GIPSWU) announced a worker's strike on 31st October, 2024 for better inclusion and safety measure.
- Executive chairman of LinkedIn predicted the disappearance of the traditional 9-to-5 jobs by 2034.



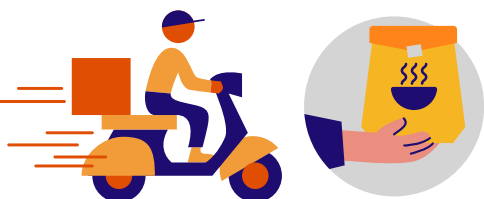
23.5Mn

gig workers by 2029-30



1.28 Mn

youth went job hunting in India in 2024



CHALLENGES



- Social security schemes** like pensions, health insurance, and unemployment benefits still do not cover gig workers.
- Even with low entry barriers, gig work frequently offers **inadequate compensation and benefits**, preventing the unemployment rate from declining.
- The expanding platform economy has introduced **gender-specific roles**, often channeling women into marginalized or traditionally undervalued sectors, thus amplifying disparities in pay based on gender.



Income Instability



Lack of Legal Protection



Long Working Hours

ONE STEP FORWARD!



1

Delivery Partner Well-being Framework

Zomato has introduced a Delivery Partner Wellbeing Framework, which is a significant step towards improving the well-being of gig workers.

2

Swiggy ties up with PharmEasy

Swiggy is reportedly planning to expand into quick online pharmacy deliver with online medical delivery PharmEasy.

3

Zepto's fundraising

Quick commerce startup Zepto is in advanced talks to raise \$100 million in new investment, according to a report by TechCrunch. This will be the company's third round of fundraising in just six months.

4

Regulation Racing to Keep Up

The Karnataka government has introduced a new fee on transactions conducted through aggregator platforms like Zomato, Swiggy, Ola, Uber and others to fund social security measures for gig workers.

