

## **DID YOU KNOW?**

- The number of gig workers in the IT sector has increased by 40 % in 2023. (Source: <u>BusinessStandard</u>)
- Compared to pre-pandemic levels, India showed 13X increase in demand for gigfication. (Source: THEHINDUBUSINESSLINE)
- Despite a **36.45** % drop in the rate of hiring in the past six months, the demand for gig workers earning more than **₹15,000** per month increased by **21.38** %. (Source: <u>THEHINDUBUSINESSLINE</u>)

## 10-minute delivery's BTS

- **Blinkit** <u>rolled</u> out its **new payout** structure, which slashed the minimum payout per delivery to ₹15 from ₹25. As a result, it lost around <u>1000</u> delivery partners to rival platforms.
- The <u>new payout</u> structure of **Zepto** is forcing drivers to drive rashly to get incentives. Without incentives, the salary is too meager.

## Platform's New Premiums to Have the Upper Edge

- Ola launched 'Prime Plus' in Bengaluru to remove cancellation or operational iSSUeSsource: TIMESOFINDIA
- Swiggy expanded its premium food delivery service Gourmet to 31 cities.

Source: BusinessStandard

 Uber partnered with the government emarketplace (Gem) portal to offer taxi services to government offices, agencies, and PSUs at a fixed price.

Source: EconomicTimes

## **Trends: New Platforms to Counter Giants**

Company Name	Objective
<u>WAAYU</u>	<ul> <li>Employing a software as a service (SaaS) model, WAAYU does not charge any commission fees.</li> <li>This will allow the restaurants to price their dishes competitively and pass the savings on to customers.</li> </ul>
<u>Namma</u> <u>Yatri</u>	<ul> <li>Auto union launches 'Namma Yatri' app to counter Ola, Uber.</li> <li>It aims to tap into the market with affordable fares for customers by removing the intermediaries.</li> </ul>
<u>Tokree</u>	<ul> <li>Offers better working conditions.</li> <li>Pays more per delivery than Swiggy or other top giants.</li> </ul>

'Gigification' refers to breaking down critical work into smaller tasks, thus eliminating the challenge of talent utilization.

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